Human Capital

Cosimo Perrotta • Salvatore Rizzello Claudia Sunna

Human Capital

The Driving Force for Economic Development



Cosimo Perrotta Lecce, Italy

Claudia Sunna Department of Economics University of Salento Lecce, Italy Salvatore Rizzello Department of Human and Social Sciences University of Salento Lecce, Italy

 $\ \, \mathbb{O}$ The Editor(s) (if applicable) and The Author(s), under exclusive licence to Springer Nature Switzerland AG 2023

This work is subject to copyright. All rights are solely and exclusively licensed by the Publisher, whether the whole or part of the material is concerned, specifically the rights of reprinting, reuse of illustrations, recitation, broadcasting, reproduction on microfilms or in any other physical way, and transmission or information storage and retrieval, electronic adaptation, computer software, or by similar or dissimilar methodology now known or hereafter developed.

The use of general descriptive names, registered names, trademarks, service marks, etc. in this publication does not imply, even in the absence of a specific statement, that such names are exempt from the relevant protective laws and regulations and therefore free for general use. The publisher, the authors, and the editors are safe to assume that the advice and information in this book are believed to be true and accurate at the date of publication. Neither the publisher nor the authors or the editors give a warranty, expressed or implied, with respect to the material contained herein or for any errors or omissions that may have been made. The publisher remains neutral with regard to jurisdictional claims in published maps and institutional affiliations.

Cover pattern © Melisa Hasan

This Palgrave Macmillan imprint is published by the registered company Springer Nature Switzerland AG.

The registered company address is: Gewerbestrasse 11, 6330 Cham, Switzerland

To the ignored hum	an capital: precarious, o	oppressed and migrant wor	rkers

Acknowledgement

We thank the anonymous referees for their very useful comments.

Contents

1	and Consequences	1
2	Origins of the Economy as Collective Activity	13
3	Custom and Path Dependence in Economics	37
4	The Debate Around the Role of the State in Promoting Economic Development	63
5	Competition in Enlightenment Economists (with Some Teachings for Today)	81
6	Productiveness of Welfare Expenditures	105
7	Keynesian Policy Today: More Employment and More Human Capital	119
8	Investing in Human Capital	141
In	dex	157